

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,147.9	-124.6	-0.56%
BSE Sensex	72,943.7	-456.1	-0.62%
GIFT Nifty*	22,188.5	+35.0	+0.16%
Dow Jones	37,753.3	-45.7	-0.12%
S&P 500	5,022.2	-29.2	-0.58%
Nasdaq	15,683.4	-181.9	-1.15%
FTSE 100	7,848.0	+27.63	0.35%
CAC 40	7,981.5	+48.90	+0.62%
DAX	17,787.0	+20.76	+0.12%
Shanghai*	3,085.1	+13.70	+0.45%
Nikkei 225*	38,093.0	+92.00	+0.24%
Hang Seng*	16,391.0	+139.16	+0.86%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	82.8	-0.1	-0.08%
Oil (Brent)	87.5	0.1	0.06%
Gold	2,369.1	7.9	0.34%
Silver	28.3	0.1	0.25%
Copper	9,433.0	56.8	0.61%
Cotton	0.79	0.0	-0.08%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.01	0.48
USD/INR	83.53	0.07	0.08
GBP/INR	103.87	-0.15	-0.15
EUR/INR	88.81	0.00	0.00
DX Index	106.26	0.00	0.00

VIX	Value	Change (Pts)	Change (%)
India VIX	12.6	+0.1475	+1.18%
S&P 500 VIXApr 24	18.2	-0.1900	-1.03%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.195	0.026
US 10-Year Yield	4.651	0.095

## Market Updates

**The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 125 points lower at 22,147.9 on Tuesday.**

**Vodafone Idea:**

The company has finalized its anchor book allocation, issuing 490 crore equity shares at Rs 11 each to prominent investors including GQG with Rs 1,348 crore, Fidelity at Rs 774 crore, and Redwheel Funds contributing Rs 281 crore.

**Zee Entertainment Enterprises:**

The company has retracted its merger application from the National Company Law Tribunal, opting to assert its claims against Sony in the arbitration at the Singapore International Arbitration Centre and other venues, while also facing exclusion from NSE's derivatives segment.

**Power Grid:**

The company has sanctioned a fundraising plan through bonds, aiming to secure up to Rs 12,000 crore in FY25.

**Adani Enterprises:**

The company's subsidiary has established the Joint Venture King Power Osprey in Singapore.

**PC Jeweller:**

The company plans to generate Rs 1,500 crore via a rights issue and an additional Rs 500 crore through the issuance of fully convertible warrants.

**Biocon:**

The company has entered into an exclusive agreement with Biomm S.A. for the commercialization of the generic version of Ozempic (Semaglutide) in Brazil.

**Kamat Hotels:**

The company has launched IRA by Orchid hotels in Ayodhya, marking an expansion of its presence in Uttar Pradesh.

**Ambuja Cements:**

The company has seen the Adani family's stake increase to 70.3% from 63.2%, with an additional infusion of Rs 8,339 crore, bringing the total to Rs 20,000 crore under the warrants program.

**IIFL Finance:**

The company has authorized a rights issue up to Rs 1,500 crore, with shares offered at Rs 300 each, set to commence on April 30 and conclude on May 14.

**Power Grid Corporation of India:**

The company has been named the successful bidder for the inter-state transmission system project.

**Kirloskar Ferrous Industries:**

The company has resumed operations at the Hiriyr mini blast furnace.

**Andhra Paper:**

The company has temporarily halted manufacturing at the Kadiyam unit due to a pulp shortage from the Rajahmundry unit, affected by an illegal strike since April 2.

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